

## **SUMMARY ANNUAL REPORT**

### **For Pace University Defined Contribution Retirement Plan**

This is a summary of the annual report for Pace University Defined Contribution Retirement Plan, EIN 13-5562314, Plan No. 001, for period January 1, 2023 through December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Basic Financial Statement**

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were \$50,670,944. These expenses included \$341,863 in administrative expenses, and \$50,329,081 in benefits paid to participants and beneficiaries. A total of 3,572 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$814,771,503 as of December 31, 2023,

## **Paperwork Reduction Act Statement**

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13)(PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of LaborSt2 0 619(D)5(ep)9(ar7e -4(nN -4(nN 78 Tm .(ep)9(-3(a Tm3t,g )-)