

DEPARTMENT OF HEALTH & HUMAN SERVICES

**Program Support Center
Financial Management Portfolio
Cost Allocation Services**

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October 22, 2020

Mr. Joseph Capparelli
Vice President for Finance and Controller
Pace University
235 Elm Road
Briarcliff Manor, NY 10510-2256

Dear Mr. Capparelli:

A copy of an indirect cost rate agreement is being sent to you for signature. This agreement reflects an understanding reached between your organization and a member of my staff concerning the rate(s) that may be used to support your claicee (em)1. aee (em)1. aee TJ(n 1.3 (at)1. 1.5 (c-23.6 (f)-j4 (our.5 ()0-9)4

Sincerely,

Darryl W. Mayes
Deputy Director
Cost Allocation Services

COLLEGES AND UNIVERSITIES RATE AGREEMENT

EIN: 135562314

DATE:10/22/2020

ORGANIZATION:

FILING REF.: The preceding
agreement was dated
05/06/2016

Pace University

235 Elm Road

Briarcliff, NY 10510-2256

The rates approved in this agreement are for use on grants, contracts and other agreements with the Federal Government, subject to the conditions in Section III.

SECTION I: Facilities And Administrative Cost Rates

RATE TYPES:

ORGANIZATION: Pace University

AGREEMENT DATE: 10/22/2020

SECTION II: SPECIAL REMARKS

TREATMENT OF FRINGE BENEFITS:

Fringe benefits applicable to direct salaries and wages are treated as direct costs.

TREATMENT OF PAID ABSENCES

Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements as part of the normal cost for salaries and wages. Separate claims are not made for the cost of these paid absences.

OFF-CAMPUS DEFINITION: For all activities performed in facilities not owned by the institution and/or to which rent is directly allocated to the project(s), the off-campus rate would apply. Actual costs will be apportioned between on-campus and off-campus components. Each portion will bear the appropriate rate.

(1) The Off-Campus rate applies to efforts conducted in facilities not owned by Pace University.

(2) Equipment means an article of nonexpendable, tangible personal property having a useful life of more than one year, and an acquisition cost of \$2,000 or more per unit.

PROPOSAL DUE

The next proposal based on actual costs for the fiscal year ending 6/30/2023 is due by 12/31/2023.

