

HEERF Cares Act FAQ

What is the HEERF CARES Act Emergency Student Grant?

The Higher Education Emergency Relief Fund (HEERF) is part of the federal government's Coronavirus Aid, Relief, and Economic Security (CARES) Act. It provides emergency grants from the US Department of Education to eligible students to help cover education-related expenses caused by the CO

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receive funds, informing them of the pending distribution via BankMobile. On May 14, 2020 the University disbursed the full \$4,281,053 to BankMobile with instructions for BankMobile to distribute the funds to the identified students. Students who had not selected a distribution method via BankMobile are being sent follow-up emails from Auxiliary Services. Students who do not select a distribution method via BankMobile by June 4, will receive a paper check mailed to them from BankMobile.

Is there an application process?

No. Eligible students have received an email notifying them that they meet the emergency grant criteria based on their FAFSA and academic information and that their grants have either been deposited directly into their bank accounts or sent to them by check, no later than June 4.

When were qualifying students notified of their eligibility status and the amount of their grants?

On May 13, 2020, the University sent emails to the 7,411 students identified as being eligible to receive funds, informing them of the pending distribution via BankMobile.

How did Pace determine the amount that students will receive?

Pace divided the entire

The funds are for the students to use however they see fit, but are intended for unexpected expenses, unmet financial need, or expenses related to the disruption of campus operations resulting from the coronavirus. These include expenses for food, housing, course materials, technology, health care, or childcare. Under the rules established by the Federal government, the University was required to disburse the entire amount directly to students. Pace was not permitted to apply the funds to any outstanding balances.